# RECTOR RICH TO APOLOGIZE

FOR ALLEGED SLANDER ON HAS-BROUCK HEIGHTS PROPLE.

Party That Did Not Reach Home Till 1 o'Clock Sunday Morning Called by the Paster, It is Said, "a Drunken Mob"—Apology to Be Read in Pulpit.

HACKENSACE, N. J. Oct. 2.-By speaking too hastly and unadvisedly on Sunday, the Rev. John M. Rich, rector of the church of St. John the Divine, Hasbrouck Heights, was forced to write an apology or stand

for serious consequences.

Last Saturday night a party went to

Kaufman's pavilion, Little Ferry, as guests of Mr. and Mrs. John H. Scharff, the excursion including a trolley ride to Hacksok and sall down the river in Mr. Scharff's launch and another steam launch, There was a supper and dancing, the party starting for home at 11:30.

On the way up one of the boats went ashore and the passengers had to be taken off in small boats, thus causing such a delay that they just had time to catch the last trolley oar to Hackensasck, and it was after to clock

when they reached home.

It was reported on Monday that the Rev Mr. Rich had denounced the excursionists as "a drunken mob." "descerators of the Sabbath," and a "diagrace to the town. As the party was composed of many leading citizens of Hasbrouck Heights, there was great indignation expressed against Mr. Rich, and a committee was appointed to wait upon him. It was headed by Elmer E. Willians, and when the envoys left the rector they carried this apology, which is to be read from the pulpit next Sunday."

"Upon thorough investigation I am satis-

is to be read from the pulpit next Sunday."

"Upon thorough investigation I am satisfied that the statements which I made on Sunday night last regarding the dinner party held the Saturday night preceding were contrary to the facts, and I hereby retract them with full apology to all injured parties.

JOHN M. RICH."

Mayor William S. Lawrence, E. L. D. Hester, J. C. Brannin, O. D. Bedford, E. C. Little, E. E. Williams, with twenty other gentlemen and their wives and a number of young people, composed the party. The indignation against Mr. Rich was such that some of the offended persons wanted to have him indicted. They declare that there was no liquor on the supper table there was no liquor on the supper table and that only one person, a young man who left the party for a time, was under the influence of liquor.

#### CONDITION OF STATE BANKS.

Decrease in Resources, Loans and Dis-

counts and Cash Items. ALBANY, Oct. 2 .- For the first time in many quarters the resources of the State banks show a decided falling off. The statements of the 195 State banks filed with the State Banking Department for the quarter ending Sept. 12 last show that their total resources have decreased \$65,-011,046 to \$403,477,311. The amount due depositors has decreased \$68,624,599, the loans and discounts have increased \$1,477,soe, while the aggregate of the cash items has decreased \$74,958,022. The condition of the banks on Sept. 12 is shown by the

LIABILITIES.

Surpius fund. Undivided profits. Due depositors. Due trust companies and banks. Due savings banks. Due State Treasurer. Other lie bilities.	201.110.051 38.085.164 13.595.749 2.763.476
Total RESOURCES.	\$408,477,511
Loans and discounts. Liability of directors. Overdrafts. Due from trust companies and ban Real estate. Mortgages owned. Stocks and bonds. Specie. United States legal tenders. Cash items. Other assets.	8,804,700 172,983 172,983 11,239,014 3,935,926 28,794,519 33,700,284 14,090,514 43,096,242
Total	

against several farmers charged with the sale of bob yeal, Lawyer Cushman startled the Court and attorneys representing the State by declaring that the law prohibiting the sale of immature veal had been re-pealed by the Legislature of 1901. He referred the Court to the fact that the Agricultural law of 1805 contained five articles. In 1808 Article IV. of this law was amended by adding three section, 71, 72 and 73, which were known as the bob yeal sections and prohibited the offering for sale as food of immature veal. In 1901 Article
IV. of the Agriculture law IV. of the Agriculture law was reenacted under the head of the "Public Health law," the law omitting entirely the the law."

the law was repealed.

The Court adjourned the cases until the Attorney-General's office could be communicated with. If Mr. Cushman's interpretation of the law is correct, and it undoubtedly is, farmers and others can

## DIAMOND MATCH CO. SUED.

\$1,000,000 Damages Asked for Alleged Violation of a Lumber Contract.

CHICAGO, Oct. 2.-Suit in assumpsit has been filed in the United States Circuit Court. against the Diamond Match Company, illeging damages in the sum of \$1,000,000. The plaintiffs are George, Margaret and John F. Nestor of Michigan, Frank P. Nestor of Minnesota and Mary Burke of Nestor of Minnesota and Mary Burse of Delaware, members of a lumber firm at Detroit, Mich. The declaration filed sets forth that in 1891 the firm made a contract with the Diamond Match Company to deliver \$1,000,000 feet of lumber for use in building a plant. It is said that the lumber was not delivered within the time specified in the contract, and that the order repudiated by the match company.

### MONTREAL, Oct. 2 .- At the annual meeting to-day the shareholders of the Canadian Pacific Railway approved the proposi-

C. P. R. Shareholders' Annual Meeting

tion of the Board of Directors for the sale of bonds to the amount of £480,000, and the proceeds are the devoted to the run chase of the fleet of fourteen steamers of the Pacific Navigation Company. Be-sides that three new steamers will be built, one for service on Lake Superior, the second for coast traffic on the Pacific Ocean and the third, a larger, faster and more modern boat, for the Empress Line, the C. P. R's trans-pacific fleet. The company announced that \$250,000 would be set aside as the nucleus of a pension fund for employees of the company. The former Board of Directors was reflected.

#### Seventh National Presidency Offered to Frederick D. Kilburn.

ALBANY Oct. 2 - An offer of the presidency of the reorganized Seventh National Bank has been made to Frederick D. Kilburn, State Superintendent of Banking. Mr. Kliburn's term of office as Superin-tendent expires in May He said to-day tendent expires in May He said to-day that he was not prepared to speak on the subject. It is the fourth offer he has had from New York city financial institutions.

Fire in a Plate Glass Establishment PITTERUNG, Pa., Oct. 2 Fire started afternoon in the plate glass department of the Pennsylvania Sash and Door Company, and a large part of the building was destroyed. The loss is \$40,000. Two Gromen were hurt, but not seriously.

INTERNATIONAL SALT TRUST. Capital 680,000,000-Buying Out Foreign Companies

The International Salt Company, which has been incorporated under the laws of New Jersey with a capital stock of \$30,000,-000 and authority to issue bonds to the amount of \$12,000,000, is the first "international trust," the foundation of which was forecast in THE SUN several months ago. The company purposes to manufac-ture and sell salt and to acquire the securities of other corporations in the sal

curities of other corporations in the salt business. In its prospectus to its stockholders it declares its purpose to be to acquire the securities of the National Salt Company, the Retsof Mining Company and other salt-producing properties in Canada and Great Britain.

The terms of the purchase of the National Salt Company are as follows: For every ten shares of National Salt preferred stock, one \$1,000 5 per cent. gold bond of the International Salt Company and one share of its capital stock. For one share of National Salt common stock, one share of International Salt stock. The basis of exchange with the Retsof Company will be: For one \$1,000 Retsof bond, one \$1,000 International Salt stock. For each share of Retsof stock, one share of International stock.

Of the \$12,000,000 bonds, only \$7,500,000 will be used for the purpose of exchange

will be used for the purpose of exchange and \$4,500,000 will remain in the treasury together with the inissued stock. Stockholders of the National Salt Com-pany and Retsof Mining Company who

agree to the proposition are requested to deposit their stock with the North Ameri-can Trust Company on or before Oct. 10 and receive trust company receipts. The trust receipts are to be surrendered to the trust company within thirty days after Jan. 1, 1902. To carry out the plan of organization of the company a syndicate has been formed with Oakleigh Thorne, President of the North American Trust

#### FRENCH FINGER IN WHEAT DEAL. Joseph Leiter's Father Wants the Profits of a Foreign Agent.

The Sheriff has received an attachment for \$5,349 against Louis-Dreyfus & Co. of Paris, France, in favor of Levi Z. Leiter of Chicago. It grows out of the big wheat deal of Joseph Leiter three years ago The Paris firm was employed in June, 1898, through Joseph Leiter and Otto E. Lohrke A Co. of New York to sell on commission 99,133 bushels of wheat which had been shipped from this city to Rochefort, France. It is alleged that Louis-Dreyfus & Co.

reported the sale of the wheat on Aug. 4,

reported the sale of the wheat on Aug 4, 1898, at 13.25 francs per 100 kilograms, and that Mr. Leiter learned some time thereafter that the reported sale was not an actual sale, but that the defendants had transferred the wheat to themselves.

Mr. Leiter caused a long investigation to be made in France and Spain regarding the disposal of the wheat, the report of which investigation has been received from Europe from United States Consul Jackson.

It was learned, according to the allegation, that Louis-Dreyfus & Co soid a part of the wheat to a firm in Spain on Aug 4, 1898, for 18.29 francs per 100 kilograms, the amount being \$19.414. On this transaction Mr. Leiter claims there is due him \$5,349, which is the difference between the amount the Paris firm received for the wheat and the amount accounted for to Mr. Leiter. Joseph Leiter assigned his interest in the wheat to his father on June 13, 1898. The Sheriff served the attachment on two banks here.

#### LOUISVILLE & NASHVILLE. Decrease in Freight and Increase in Pas

senger Revenues Last Year. The annual report of the Louisville and Nashville Railroad, which was issued yesterday, although showing an increase of \$279.828 in earnings shows a decrease in revenue from freight of \$280,617. The passenger earnings increased \$504,267.

The Louisville and Nashville system now embraces 5.324 miles of line, of which 3.044 miles is owned directly by the com-pany. The remainder is operated by separate companies During the year ended June 30, the company spent \$1,474,503 ANTI-BOR VEAL LAW REPEALED? | separate for betterments and new equip

by the Legislature of 1901.

UTICA, Oct. 2.—At the fail term of the Supreme Court at Norwich, Chenango county, yesterday, in the trial of a case against several farmers charged with the as a separate organization."

## Pennsylvania R. R. Merger.

In order to perfect the consolidation of the Philadelphia, Wilmington and Baltimore, and the Baltimore and Potomac railroads, the Pennsylvania Railroad management has offered to buy all outstanding shares of the P. W. & B. stock at \$100 a share. The Pennsylvania road already owns all but about 8 per cent. of this stock. The independent holders will have the option of taking cash or P-nnsylvania. Railroad stock the law omitting entirely the three sec-tions, 71, 72 and 73, and by reason of such omission Lawyer Cushman insists that

## Economies in the Southern Pacific.

E. H. Harriman, the new President of the Southern Pacific Railroad, has called for detailed statements from each department of expenses and the number of employees. It is President Harriman's intention to in-It is President Hartman's theriton to in-troduce economies wherever possible and also to consolidate some of the bureaus. It is the avowed policy of the new manage-ment to spend money liberally in improving the physical condition of the road.

EXETER, N. H., Oct. 2.—By a deed received at the Rockingham Registry the Granice State Brick Company, of Epping, conveys to the New England Brick Company nine tracts of land in Epping and one in Ray-mond, in all 28 acres. The consideration, as indicated by the stamps affixed, was \$120,000. This is the most important purchase made by the Brick Trust in this sec-

Minneapolls and St. Louis Not for Sale. Edwin Hawiey, who was reflected Presitent of the Minneapolis and St. Louis Railroad at the annual meeting in Minneapolis vesterday, says that there is no truth in the report that the Illinois Central is negotiating for the control of this road, and that the Minneapolis and St. Louis is not for sale. No change in the board of directors was made vesterday.

# City Bank Stock at 600.

Five shares of the stock of the National City Bank sold vesterday in the curb market at 600. This is a decided decline from

## Clections and Meetings.

THE MICHIGAN CENTRAL RAILHOAD COMPANY DETROIT, Mich. September 11, 1901.

NOTICE IS HEREBY GIVEN that at a meeting of the board of Directors of The Michigan Central Railroad Company, duly called, a meeting of the skelchoiders of the said Company was called to be noted at the general office of the company was called to be noted at the general office of the company in the city is leterat. Mich. on Wednesday, the 4th day of pecember, 1901, at 10 o dock in the fotencoon, to conder and vote upon the passage of a resolution to surrender the charter of the said Company and the corporate under the previsions of section flat thousand two hundred and twenty-five of the Compiled Laws of eighteen hundred and interty severe. Laws of eighteen numbed and ninety seven E. D. WORCESTIN, Secretary. CENTRAL OF GEORGIA HALLWAY COMPANY.

HAMILTON BANK
OF NEW YORK CITY
NEW YORK, October 2, 1801.
At a regular meeting of the Board of Directors
of this Bank, held this day, Mr. MARTIN D. FINK
was unanimously elected President to fill the vacancy couned by the resignation of Mr. EDWIN
B. SCHENGE.
JESSE C. JOY, Cashier.

Linancial,

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# HUGH L. SMYTH & CO.

## Diridends and Anterest.

way. New York City.

The Preferred Stock Transfer Books will be closed at thee o'clock P M on Tuesday, October 15, 1991, and will remain closed until ten o'clock A M on Thursday, November 7, 1991.

RICHARD TRIMBLE, Secretary.

UNITED STATES STEEL CORPORATION No. 71 Broadway.
No. 71 Broadway.
New York, October 1, 1901.
COMMON STOCK DIVIDEND NO 2
At a meeting of the Board of Directors held this ay a charterly dividend of ONE JPR CENT upon to Common Capital Stock of the United States teel Corporation was declared, payable on Fri ay, the 20th day of Jecember, 1901, at the ofce of the Company, No. 21 Broadway, New York by

The Common Stock Transfer Books will be tosed at three o'clock F M on Tuesday, the 18th lay of November, 1901, and will remain closed mill ten o'clock A M on Monday, the 23d day of December, 1901
HCHARD TRIMBLE, Secretary AMERICAN SMELTING & REFINING CO.

71 Broadesy, New York, September 17, 1901.
OF ARTERLY DIVIDEND NO. 9
The Directors of the American Smelting and Renating Company have this day declared the regular Quarterly Divident of ONE AND THREE-GUARTERS PER CENT, on the Preferred Capital Stock of the Company, psyable October 8, 1901, as to stockholders of record at 12 o clock noon, September 21, 1901.
The books of the Company for the transfer of Preferred Stock will be closed at 12 o clock noon, September 21, 1901, and will be respented October 9, 1901.
EDWARD BRUSH, Secretary.

AMERICAN LOCOMOTIVE COMPANY.

25 Broad Street, New York
September 25, 1901.

The Board of Directors has this day declared a quarterly dividend of one and three quarters per cont.

(1. %) on the Preferred Capital Stock, payable October 21, 1901, to the Preferred Stockholders of record at the close of business on October 3, 1901. Checks will be mailed.

I consider Books of the Preferred Stock will close at 3 P. M. October 5, 1901 and reopen October 21, 1901.

LEGICH BEST. Secretary.

of the City of New York.

The 188th Consecutive Semi-Annual Dividend.

NEW YORK, September 25, 1901.

The Directors of this bank have this day declared a dividend of FIVE FER CENT and an extra dividend of ONE FER CENT free of tax payable on and after October is proxime. The transfer books will remain closed until that dark

## Copartnership Motices.

No BROADWAY, NEW YORK,
Mr. Duncan Sterling, son of our Mr. Joseph H.
Sterling is this day admitted to partnership in our firm.
GROENBECK A STERLING. A. W. HALLENBORG has retired from

ARMSTRONG, SCHIRMER & CO.

prospect of a large increase in the cash resources of the Associated Banks this week, and the exceptionally encouraging statement of operations of the Pennsylvania Railroad for August, showing an increase in net of \$636,500, bringing the total increase in net for the eight monhs up to nearly \$8,000,000. On the other hand, attempts were made to emphasize all untoward indications. The announcement that Secretary Cage. having secured the full complement of Government bonds that he had expected to purchase, would accept no further offerings-which might be construed to mean that he does not foresee any further necessity for Government relief to the money market-occasioned gloomy predictions regarding the monetary prospects. A fairly considerable demand, in the aggregate, to cover long sterling bills sold several months since, in the expectation of a larger supply of cotton bills than has yet materialized, and on account of sales of securities by Europe, caused posted rates of exchange, which vesterday were reduced half a cent, to be restored to-day, and actual rates followed quite closely a moderate supply of cotton bills failing to prevent the rise. Sterling demand rates are now nearly one cent above the figures ruling less than two weeks since when \$1,000,000 in gold was engaged in Paris for shipment to this country. An incident of the day was the publication of the favorable report of the Louisville and Nashville for the fiscal year ended June 30. the detailed statement of which will be

found in another column. Atchison common had a considerable lead over any other individual stock in respect to activity, but retained only a slight fraction of the early improvement, owing to disappointment over the postponement of the dividend meeting, which in the ordinary course would have been held to-day. It is understood that the adjournment for one week was to allow of the arrival of President Ripley. Brooklyn Rapid Transit came next in volume of dealings and closed nearly 4 points below yesterday's final figure. The break in the stock was partly ascribed to the expectation of a decidedly unfavorable statement of operations for August and to the prospect of an early adverse franchise tax decision. It is understood that action upon the testimony submitted to the referee Joseph Cowan & Co., way was next in the railway list in volume several months to come. Manhattan Railof dealings, and was depressed in sympathy with the stock just mentioned. It left off 1% per cent, lower at a slight rally from the lowest figure. Other railway issues that received a fair share of atten tion included St. Paul, Erie common, Missouri Pacific, Union Pacific common and Southern Pacific The stocks mentioned showed very slight fractional changes as In the industrial list leadership was enjoyed by United States Steel common, which was more active than for some time

compared with Tuesday's closing prices. UNITED STATES SIEEL CORPORATION past. That stock and the preferred re-No. 71 Broadway

No. 71 Broadway

PREFERRED STOCK DIVIDEND NO. 2.
At a meeting of the Board of Inrectors held usts
day a quarterly dividend of ONE AND THRUE.

OLARTERS FER CENT upon the Preterred Capital Stock of the United States Steel Corporation
was declared, parable on Wednesday. November
6, 1901, at the office of the Company, No. 71 Broad
way, New York City. at slight fractional net gains. Amalgamated Copper opened fractionally higher and advanced an extreme 1 per cent., but later lost all of the improvement. American Car and Foundry closed 2% points below yesterday's final price, at the lowest figure of the day. On the other hand, Colorado Fuel and Iron enjoyed an extreme advance of 214 points, on moderate dealings but retained less than 1 per cent, of the improvement. American Locomotive common enjoyed net a gain of over a point Glucose Sugar Refining sold off 3% per cent net on an unfavorable report of earnings for the fiscal year.

The Government bond market reflected the discontinuance of purchases by the Treasury Department in declines, extending in the new fours to 1 per cent. The railway bond market was quiet but comparatively firm. The curb market on light dealings displayed a steady tone. The stock market closed heavy.

#### New York Stock Exchange Sales Oct. 2. UNITED STATES AND STATE BONDS (IN \$1,000s)

CLOSING PRICES OF UNITED STATES BONDS. 1 S 2s. e. U S 28. c. 1909 1094, 1925 ... 1384, 1394, U S 28. c. 1903 1918... 1074, 1084, U S 28. c. 1903 1918... 108 109 U S 28. c. 1903 1904 1074, 1084, U S 28. c. 1907 11924 DC125 --.109 1094 1925 .... 1384 1394 1907 ..... 112 113

BAILHOAD AND OTHER BONDS. AdamsExpresses
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PINANCIAL AND COMMERCIAL.

Wednesder Oct. 2.

The dearth of outside buying and the continued indisposition to take an active interests shown by the larger interests gave the trading fraternity on the Stock Exchange a further opportunity to-day to shape the course of the speculation. The trading was considerably larger than yoserdray's aggregate and the movement reflected almost entirely the backing and filling of the professional dealers, although the character of the market was attempted to be explained by various circumstantial reports. The fluctuations in prices were, however, for the most part, due to the technical market situation.

At the outset the effect of the notably favorable statement of the results of operations of the United States Steel Corporasion for the first skin months of its existence, and suggestions of a probable increase in the dividend disbursement on Actision of the United States Steel Corporasion for the first skin months of its existence, and suggestions of a probable increase in the dividend disbursement on Actision of the United States Steel Corporasion for the first skin months of its existence, and suggestions of a probable increase in the dividend disbursement on Actision of the United States Steel Corporasion for the first skin and the movement of the case of a point or more in the first half hour, in a number of cases not declines were recorded. The market was anatomed to a perial reduction of the admittedly large short interest outstanding. The recent was activeness of a point or more in the first half hour, in a number of cases not declines were recorded. The market was unactivel, especially by an extreme break of nearly is pointed in Brooklyn Rapid Transit, by the recurrence of weaknesse in the case of the Associated Banks this case of the

BAILBOAD AND OTHER SHARES. High- Lote Clos- Net est est ing. Ch'gz. 12100 Am CAPCO 2816 80 80 -34 30 30 - 4 254 274 + 4 2000 Am C&P p #314 400 Am Cot Oil 3 015 960 Am Jon... 2714 2514 9300 Am Loca 2614 25 4 600 Amtompt N7 100 Am Malt. 614 5600 Am Smelt. 45 200 Am Smeltp Off , 96 37800 Am Sugar 119 117 6950 Am Sug rts 3% 316 3% - 56
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15000 Mo Pacific. 0734 0434 400 hat his Co. 4374 43 100 Nations. 20 20 20 550 Nations. 40 38% 38% -2% 2100 N Y Central 1 5716 1 5814 1 5014 1200 N Y Central 1 5716 52 5214 800 NYCASI.2p 0115 90 600 Nor & West 541, 3334 500 NorA-West p 90 8034 500 Northwest p 90 8.04 90 + 12 100 Northwest p 105 9.05 - 56 2500 Ont & West 3304 3314 - 14 400 Penn R R 145 14314 - 14 4500 Penn R R 145 14314 - 14 1000 Pres Stic p 7 915 78 7 915 9300 Reading..., 41'4 40 40'4, 1200 Reading.p 75'5 74% 75 500 Reading 3p 52 51 51 500 Rep Steel., 15% 15% 15% 100 Rep Steel a 616 160 Rub Gd of 73 200 St L S W p 62 6115 6116 - 1
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DAS RRe 1816 1616 Stori 41 TT& C... 77 Tenn Cop. 5 UR'yof St 85 Us Tob pt --4 USCD# 89 3 VAICAC 10 6s...... 49 45 44 Worth Ppf 115 120 1 W Knob C 154 164

BOSTON CLOSING QUOTATIONS. Bid. Asked. 416 Baltie .... 42 8 Berasta 24 CentenCip 2014 21 N Eng G A Franklin... 16%
C Stock... 6 7 Intelloyate 25% Michigan, 13% Mass Et c 36 3614 Mohawk 42 1 8 OldCiCop 107 Old Lom Merg L. 166 170 Osceola. 9515 U Shoe c. 4114 42 Fibenia 614 28 Parrot UnFruitCo 88 8814 Quiney ... 160 bos & A 256 258 Rhode Isl. For & Me 192 194 Santa Fé. 5 Boston El 170 172 Santa Ys. 50c. Fitchb'gpf142 144 Tamarack295 300 Tecumseh . 9315 9416 Tri M'Un. 40 100 Trinity Bi G 1st 6s 86 Union L'd 62 US Mla'r 164 NEGAC U.S.Oil. 1st ing 5s 8 2 Adventure 2214 23 Victor A Arcactan 9 Arnold 1 14 Wolverine.
Atlantic 32 34 Wyandotte CHICAGO CLOSING QUOTATIONS.

Bid. Asked Am Canco 224 25% VCarb .. Am CC pf 7112 72 N Carb pf. 83 A Strawb 244, -- SSide"L"108 ta Match 140 141 Canalable 70 Lake St El -- 12 MWS "L" 38 40 Nat Bis. 436 44 MWSEI pf D2 0215 Nat Bis pf 1 0 1 4 1 0 2 14 PHILADELPHIA CLOSING QUOTATIONS.

Cambelle 25'4 25'4 Phila El 54 5

+ % | Len V RR 335 33% Final sales compared with those of yesterday as follows: Oc. 1. Oc. 2 Oc. 1. Oc. 1. Oc. 1. 764 764 Metst Hy 1624 162 ATASPpf 95% 96% National, 20 20 Am S Ref 117% 118% Nor & W . 53% 53% AmSRef pl 14 114 N Y Cen... 157 156% Amai Cop. 90% 90 04 West. 33% 33% Frock H I 64% 60% Pec G & C 105% 105% ConGaaCo217 21819 Headist pf 75 75 Chi G.W. 22 22% o Ry ... 32% 32% Del & Hudl 65% 165% o Ry pf. 86 86 324 324 D &RG pf. 924 924 Stl. SW . 30 30 Ene RR 41 404 Stl. SW pf 62 62 + 215 Erie R R | 1ex 4 Pac 41 4015 | -3 | 1stpf 69 69 Tenn C 41 61% 62 | + 14 Erie RR 24 | Union Pac 9 00% 9 00% Gen Elec 25714 25744 U S Lea . 121 G North pf 1864 186 U S lea pf 79 Kan & ex 27 2616 C 8 Steel. 4315 43% The features were Burington and Quincy is joint bonds, Chicago and Aiton 3'48, Con-

Southwestern Ists, Atchison, Baltimore and Ohio, Missouri Pacific, Kansas and Texas, Mexican Central, Union Pacific and Wabash Ohio, Missouri Pacific, Kansas and Texas, Mexican Central, Union Pacific and Wabash Issues.
Commercial price of bar silver in New York, Sabe, Bar silver in London closed at 26 kd. Mexican silver dollars were quoted at 45 kg. Exports to Europe to-morrow 254,000 ounces.

Money on call, 36 4 per cent, closing at the lower figure. Time money is quoted at 4 per cent for all dates on rainroad stocks and 5 per cent for all dates on industrials commercial paper is quoted at 4 kg. price ont, prime single names, bills receivable, other names, 5 kg per cent.

Sterling exchange was firmer Posted quotations were advanced half a cent and actual rates followed quite closely. The supply of commercial bills, particularly those draws against shipments of cotton, were quite modernte and not up to expectations. Simultaneously with this condition of affairs the demand increased both to cover securities recently sold by London, and maturing long bills sold some months since the recent low level. Continental exchange was firmer with sterling. Posted rates for long bills, \$4.85 kg. frames were quoted at 5.21 kg. 20 kg. price of the recent low level. Continental exchange was firmer with sterling. Posted rates for long bills, \$4.85 kg. frames were quoted at 5.21 kg. 20 kg. price of the price of th

net \$3.105,016, a decrease of \$473,472.

The Mexican International Railroad reports gross carnings for August of \$495,546, an increase of \$88,463 as compared with the same month of last year, and net \$150,606, an increase of \$9,010. For the eight months ending Aug 31 the gross carnings were \$5.875, so in increase of \$355,787 as compared with the corresponding period of last year, and net \$1.715,657, an increase of \$354,716.

Pennsylvania Railroad-Lines directly opera Gross earnings ... Inc. \$946,200 Inc. \$5,827,300 Expenses ... ... inc. 349,700 Inc. 2,287,200 Net earnings. Inc. \$636,500 Inc.
The above figures do not include the
of the Buffalo and Allegheny Valley divisi
Philadelphia, Wilmington and Baltimore Gross earnings ... Dec. \$44,000 Inc. Expenses ... Dec. 42,800 Inc. Dec. \$1,200 Inc.
rai Railway Co.
Inc. \$19,900 Inc.
Inc. 23,100 Inc. Net earnings . Dec. \$15,300 Inc. West Jersey & Seashore Railroad Co. Gross carnings . Inc. \$36,700 Inc. Bkpenses . Inc. 16,400 Inc. Net earnings . Inc. Lines west of Pittaburg and Eric directly Gross earnings . Inc. 578, 100 Inc. Expenses . Inc. 578, 100 Inc. Net earnings ... Inc. \$344,500 Inc. \$1,675,700 The Wisconsin Central Railway Company Gross earnings Op. expenses \$64.941 \$67,475 Dec. \$2,532 For year ended . 3,466,463 3,560,936 Dec. 114,473 Net earnings \$1,657,811 \$2,056,480 Dec \$198,668 Other income 20,920 \$.278 Inc 12,641 \$1,878.731 \$2,064.758 Dec \$186.027 Surplus \$246,117 \$492,915 Dec \$246,798 Month July \$525,255 \$450,205 inc \$75,053 \$323,497 257,034 inc 36,465 Net earnings ... \$204.761 \$163.171 Inc \$41.303 Other income ... 124 1.025 Dec 904 \$204.885 \$164.199 Inc \$40.686 142.567 137.364 Inc 5.203 \$62,318 \$20,885 Inc \$35,46\$ Surplus The Ulster and Delaware Railroad Com-pany reports for the year ended June 30: Gross earnings \$617,423 \$175,653 inc \$133,740 Oper expenses 429,650 331,256 inc \$6344 Net carnings . \$177.783 \$142.377 Inc. \$35.416 Other income 4.868 11.400 Dec. 6.832 Surplus \$25,395 \$17,110 Inc. Total surp. June 30. 453,625 408,230 Inc. The pamphlet report of the Louisville and Nashville Raifroad Company for the fiscal year ended June 30 shows income account as follows: Tual earn 8 \$28,022,206 \$27,742,378 Inc. \$270,828 Expenses Con trans portation \$10,253,297 \$9,829,736 Inc. \$423,561

portation Main way & Main way 4 4,350,127 3,950,858 Inc. 405,289 Main equipt 3,995,475 3,725,673 Inc. 269,802 (en expens 821,652 1,097,159 Dec. 275,507 Total \$19.426.551 \$ Less fright on Co 's mat'r! 1,193.518 \$19.426.551 \$18,603,400 Inc. \$823,145 Total op spenses \$18,232,032 \$18,602,406 Dec. \$370,378 Net carn's . \$9,759.178 \$9,138,972 Inc. \$650,201 \$288.020 \$283,330 Inc. 388.767 260,952 Inc. 127,815 Profit leased T'tal chg's . \$5,212,749 \$6,169,782 Inc. Balance \$4.251.112 \$3.619.235 Inc. \$661,877 Dividends (5) 2.695.000 (4/2.112.000 Inc. 583,000 Surplus \$1,586,112 \$1,507,235 Inc. \$78,877 The Glucose Sugar Rething Company reports for the year ended July 81 as fol-lows Bal for stock \$2.123.640 \$2.632.955 Dec. \$509,342 Less pref. div'd. 954.651 919.005 Inc. 35,67e Deficit \$272,675 \*\$272,359 Inc. \$545,032 \*Surplus

These securities among others were sold y auction to-day at the Real Estate Exchange Mis Fac. 9.5%, 9.5%, 9.5% WA'E 2p 29%, 29% Change 1 share New York Produce Exchange Bank. 165 70 shares Mechanics Bank of Brooklyn. 215 20 shares Brooklyn Academy of Music. 124 21 shares Stuyvesant Fire Insurance Co. 61% 21 shares Stuyvesant Fire Insurance Co. 61% 21 shares Lawyers Title Insurance Co. 246 21 shares Lawyers Title Insurance Co. 346 25 shares Lykens Valley E. E. & Coal Co. 78%, 680 The receipts of the Government to-day were Customs, \$1.085 318. Internal revenue, \$770.538. and miscellaneous, \$30.810. a tata in \$1.842.066. The disbursements were \$255.0.000. an excess of expenditures over receipts of \$687,383. The receipts for the fiscal year to date have been \$145.37.2910, and disbursements. \$125.59.824, an excess of receipts over expenditures of \$16.813.096. The official count of the cash in the Treasury to-day, not including the gold reserve of \$150.000.000 and \$187.324.090 in gold. Silver and notes against which certificates are outstanding, and compared with that of yesterday shows. day shows Oct. 1.

Gold coin, buillon and certificates \$101.635,354 \$101.810.750 \$101.635,354 \$101.810.750 \$101.635,354 \$101.810.750 \$101.635,354 \$101.810.750 \$101.635,354 \$101.810.750 \$101.635,354 \$101.635,355 \$101.635 Net available cash bal \$160,019,879 \$169,718.611 Money in Loudon, 1562 per cent. Rate of discount in open market for short and three mouths' bills, 2 3-1672 5-16 per cent. Paris advices quote 2 per cents., 101 france 715 centimes Exchange on London, 25 france 20 centimes.

## COMMERCIAL.

WEDNESDAY, Oct 2 -GRAIN-Wheat-Spot was firm with a better demand. Sales 425,000 bushels, mainly for export, here and at the No 1 Northern New York & under western receipts 807 cars against 427 a year ago: Chicago, 111 against 168 Futures closed 5 to 5c lower Sales, 1,635,000 bushels. Prices as follows

Open High Low-May
Oats were quiet but firm on the spot. Sales, 168,000 bush. No. 2 mixed. In elevator. 38 k/ssalec. No. 3 mixed. 38c. No. 2 white, 4ic. Barley was steady; fred \$258.5c. c. 1. Buffalo. Rye was dull but firm Sales. 40,000 bush. No. 2 kg. over lecenber; No. 2 white, 2c. over. No. 2 yellow 15c. over. Putures closed by to 5cc. higher. Sales, 130,000 bush. Prices as follows. C'iscage: Rectuts 277.001 428.001 264.000 21.000 45.000 Satpm'ts 225.003 236.000 115.000 16,000 Buffalo. Receipts 561 000 14,000 245,000 Sulpm'ts 182 001 39 031

This shows the grain movement Sulpm's 182,503 as 939
Wheat still pursued a downward course owing to generally lower onlies, increased foreign sales, conflicted big receipts, weak Northwestern markets, selling on stop orders and more or less short selling while there was an absence of support. Liverpool decitized byd, london by to had, Paris 5 to 10 continues and Berlin 2 & marks. The Northwestern receipts were 350 assays than a year sen while the primary arrivals were 1311 feet less, against 1,077,090 a year ago, and the shipments 548,500 bund. A corrected estimate of the world's evop by Bertelohm makes the yield 44,000,000 bush, over requirements. Toward the close there was a slight cally on covering